

Mortgagee's mailing address: 301 College St., Greenville, S.C. 29601

FILED
GREENVILLE CO. S. C.
SEP 22 9 52 AM '80
DONNIE S. TANKERSLEY
R.M.C.

BOOK 1516 PAGE 841

MORTGAGE

(RENEGOTIABLE RATE MORTGAGE)

72 PAGE 1215

THIS MORTGAGE is made this 18th day of September, 1980, between the Mortgagor, Davidson-Vaughn, a South Carolina Partnership, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of Forty Eight Thousand and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 18, 1980, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2011

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina:

ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 5-C of Pebble Lake Townhouses Horizontal Property Regime as is more fully described in Master Deed dated May 6, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1125 at Pages 364 through 438, inclusive, and survey and plot plan recorded in the RMC Office for Greenville County in Plat Book 7-Y at Page 15.

This being the same property conveyed to the mortgagor by deed of Pebblepart, Ltd. a South Carolina Limited Partnership dated May 6, 1980 and recorded in the RMC Office for Greenville County on May 7, 1980 in Deed Book 1125 at Page 288. Said deed was re-recorded on June 10, 1980 in Deed Book 1127 at Page 230.

The within Renegotiable Rate Mortgage is modified by the terms and conditions of the attached Renegotiable Rate Mortgage Rider which is attached hereto and made a part of this mortgage instrument.

PAID SATISFIED AND CANCELLED

First Federal Savings and Loan Association
of Greenville, S. C.

James L. Taylor
1000 S. ...

Dec 2 11 50

Witness *Carl Jackson*

16896

RECORDED
INDEXED
STAMP
1980

Dec 3 10 37 AM '80
GREENVILLE CO. S. C. 5723
DONNIE S. TANKERSLEY
R.M.C.

RECORDS

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